

THE MARINE CLUB - Financial Report - 2017/18

Description	Amount
CORPORATE MEMBERSHIPS	
<i>Platinum:</i>	
McKeil Marine	10,000.00
The St. Lawrence Seaway Mgmt Corp	10,000.00
<i>Gold:</i>	
Algoma	4,495.00
All Star Fire	4,495.00
CSL	4,495.00
Lower Lakes	4,495.00
Marsh	4,495.00
Sterling Fuels/McAsphalt	4,495.00
Hamilton Port Authority	4,495.00
Marine Recycling Corp.	4,495.00
<i>Silver:</i>	
Walter Hildebrand Marine Services	2,600.00
AON	2,600.00
Quality Belt Maintenance	2,600.00
Wartsila	2,597.81
<i>Bronze:</i>	
Edgewater Crane Rentals	1,373.84
Federal Marine Terminals	1,375.00
EMS Tech Inc.	1,375.00
Isaacs & Co.	1,375.00
Logistec	1,375.00
Group Ocean	1,375.00
Superior Installation Services	1,375.00
Troy Life & Fire Safety	1,375.00
TISI Canada Inc. - Team Furmanite	1,329.64
Corporate Membership	78,686.29
Individual Memberships	8,821.23
TOTAL MEMBERSHIPS	87,507.52

Events Revenue	142,699.92
Events Expenses	(143,044.19)
Other Revenue	828.69
Bank Charges/Cheques	(221.12)
Good Works Payments	(56,890.70)
Admin, Other Expenses	(13,290.79)
Meetings/Events	(8,276.23)
Insurance	(2,189.40)
Payments to Receiver General	(126.87)
Web Site Expenses	(2,711.79)
Beam Expenses	(2,183.18)
Refunds	-
Sub Total	(85,405.66)
TOTAL NET PROCEEDS	2,101.86

Cash Reconciliation - March 31, 2017:

Opening Bank Balance - April 1, 2017	83,277.01
Less: 2016/17 Chqs cashed in 2017/18	(4,853.83)
Less: Payments Rec'd in Mar 2017	(17,640.00)
Less: 2018/19 Activity	(8,534.46)
Less: 2018/19 Activity - Golf Deposit	(500.00)
Add: Year to Date Income Statement	2,101.86
Less: Accrual of Cdn Sailings Refund	(9,269.83)
Add: Outstanding 2017/18 Cheques	7,310.50
Add: 2018/19 Paym'ts rec'd in Mar 2018	11,618.84
Calculated Closing Bank Balance	63,510.09

Actual Bank Balance	63,510.09
3 Year GIC (1%)	7,767.27
Total Cash Reserves	71,277.36

Balance Sheet - March 31, 2018:

	31-Mar-18
Assets:	
Adjusted Cash (adj: o/s chq, ppds, deposits)	54,914.95
Term Deposit	7,767.27
Outstanding Accts Rec (Cdn Sailings Rebate)	9,269.83
Prepaid Exp. (2018/19 G/Ws, Insurance)	8,534.46
Golf Course Deposits	500.00
	80,986.51
	(0.00)
Surplus:	
Liabilities (payments rec'd in advance)	11,618.84
General Surplus	69,367.67
	80,986.51